Tufts 5-Year Capital Planning Update
September, 2013
Tufts 5-Year Capital Planning Update

• The second annual planning cycle for FY14-19 has begun
• Capital planning formalizes details of the capital budget for FY14 and budget plans for future years
• Planning encompasses all 3 campuses and all schools
• Schools and Central Administration are surveyed for needs and priorities which are evaluated and presented to Trustees for approval (President’s Executive Capital Committee)
• Planning requires rigorous assessment and management of financial resources from all sources: bonds, reserves, gifts, grants and operating budgets to support priorities
• Investments include routine annual capital expenses, critical deferred maintenance, information technology infrastructure and systems, major renovations and new construction
5-Year Capital Budget Priorities

- Supports and integrates with T-10 strategic planning and TEAM priorities
- Academic projects with interdisciplinary teaching and research focus, known Medford campus projects
- Critical deferred maintenance catch-up, priorities of Boston and Grafton campuses
- Information technology network and systems
- Donor funding for residential life projects
- University-wide annual needs include: funds for faculty recruitment, classrooms, technology upgrades, energy projects
- Limited contingency funds for unforeseen needs
Capital Planning Principles

- Enhance the campus experience for the students, faculty, staff and neighbors
- Conduct studies to seek solution options
- Develop and implement space use policies to flexibly and efficiently meet research and general space needs based on metrics and robust data
- Develop academic synergies by co-locating faculty with shared research interests that creates enough density to sustain dynamic, vibrant intellectual communities
- Co-locate uses with shared building infrastructure requirements in buildings that best meet these needs; co-locate core resources and equipment so as to promote maximum use
Capital Planning Principles continued

- Develop and implement university-wide standards for high performance buildings (for example, energy, water use efficiency)
- Promote design excellence
- Integrate sustainability and wellness initiatives
- Recognize the primary role of information technology in all aspects, current and future, of teaching and research
- Minimize footprint expansion (replace poor space)
- Support revenue producing programs and seek sources of funding if applicable
- Develop solid business plans for building operations and academic programs
Tufts Campus Community

Provides input and receives information in community meetings and through established committees

Executive Capital Committee
President, Provost, EVP, VPs

Assesses comprehensive needs & resources, assists in establishing priorities, preliminary plan approval

Capital Budget Committee
Finance & Operations Planning Staff, EVP, VPs Finance & Operations

Approves capital plans and projects, exercises fiduciary responsibility, provides guidance

Schools and Central Administration

Establishes & communicates strategic plans, priorities, fund sources & business plans

Board of Trustees

Approves capital plans and changes, allocates contingency, integrates with fundraising, assures financial sustainability